

## EFG International: 1st Quarter 2007 Business Update

Zurich, April 27, 2007 – EFG International today announced in its quarterly update that total client's assets under management and administration were approximately CHF 86.4 billion, up from CHF 77.2 billion as of December 31, 2006. The number of Client Relationship Officers stood at 428, up from 398 as of December 31, 2006. The above includes the impact of the recently completed acquisitions of Quesada Kapitalförvaltning on April 19, 2007 and PRS Group on March 30, 2007. EFG International confirms that it is on track to reach its recently updated medium-term targets, including organic growth and acquisitions.

EFG International's total clients' assets under management (AUM) were approximately CHF 79.0 billion, up from CHF 69.8 billion as of December 31, 2006. EFG International's AUM data include approximately CHF 5.4 billion of EFG International shares, which did not form part of the free float at the SWX Swiss Exchange. In addition, clients' assets under administration were approximately CHF 7.4 billion as of March 31, 2007.

(In CHF billion)	At 31 December	At 31 March
	2006	2007 (1)
Revenue generating AUM	65.2	73.6
EFG International locked-up shares	4.6	5.4
Assets under administration (AUA)	7.4	7.4
Total AUM and AUA	77.2	86.4

(1) Including recently completed acquisitions of PRS Group and Quesada Kapitalförvaltning

The increase in AUM of approximately CHF 9.2 billion is due to approximately CHF 3.0 billion of acquired AUM of PRS Group, approximately CHF 0.8 billion of

acquired AUM of Quesada Kapitalförvaltning, approximately CHF 3.7 billion net new assets and increased client loans (CHF 0.8 billion) and approximately CHF 1.7 billion relating to market action.

The total number of Client Relationship Officers (CROs) was 428. This figure includes 7 CROs from the recently closed acquisitions of PRS Group and Quesada Kapitalförvaltning and 23 net new hires.

EFG International confirms that it is on track to reach its recently updated mediumterm targets, including organic growth and acquisitions, which it communicated at the time of the release of its FY 2006 results.

All above-mentioned figures are unaudited.

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## **About EFG International**

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses currently operate in 44 locations in 30 countries employing 1,477 staff. EFG International's registered shares (EFGN) are listed on the SWX Swiss Exchange. EFG International is a member of the EFG Group headquartered in Geneva, Switzerland, which is the third-largest banking group in Switzerland by Tier-1 Capital.